

1-Non-resident individual must file this return in the district where chief office is located or in district from which income is received.
2-Taxes under this return are due and payable to the County Collector in May and become delinquent if not paid on or before June 1st, 1943.
3-Residents are taxable on income from all sources which has been received or has been made available to the taxpayer during the year.

(State (1) nature of business OLD STAMPS & CO. (2) number of places of business ONE (3) business name and address if different from name and address on page 1 ST. LOUIS STAMON SALES 409 OLIVE ST ST. LOUIS, MO.)

(1) Total receipts		COST OF GOODS SOLD		OTHER BUSINESS DEDUCTIONS		\$ 11275.72
(To be used where inventories are an income-determining factor)				(11) Salaries and wages not included as "Labor" (do not deduct compensation for yourself)		\$ 1566.20
(2) Inventory at beginning of year	\$ 100887.78			(12) Interest on business indebtedness		\$ 157.11
(3) Merchandise bought for sale	\$ 103229.78			(13) Taxes on business and business property		\$ 292.56
(4) Labor	\$ 38.75			(14) Losses (explain below)		
(5) Material and supplies	\$ 257.46			(15) Bad debts arising from sales or services		
(6) Other costs (itemize below)	\$ 1122.18			(16) Depreciation, obsolescence, and depletion (explain in Schedule G)		
(7) Total of lines 2 to 6	\$ 30553.90			(17) Rent, repairs, and other expenses (itemize below or on separate sheet)		\$ 840.00
(8) Less inventory at end of year	\$ 119632.54			(18) Total of lines 11 to 17		\$ 2853.27
(9) Net cost of goods sold (line 7 minus line 8)	\$ 28844.78			(19) Total of lines 9 and 18		\$ 8967.75
(10) Gross profit (line 1 minus line 9)	\$ 25430.64			(20) Net profit (or loss) (line 1 minus line 19) (enter as Item 6, page 1)		\$ 22577.38

If the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories are required. *Enter "C," or "C or M," on lines 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower. POSTAGE PAID EXPRESS 1964 TELEPHONE TELEVISION 121

Explanation of deductions claimed in lines 6, 14, and 17: SALES DEPOSIT BOXES COLLECTOR CASE IN CALIF. 11/2

SCHEDULE B—RENTS AND ROYALTIES					
1. Kind of Property.	2. Amount.	3. Depreciation (or Depletion) (See Schedule).	4. Repairs (Explain below).	5. Other Expenses (Explain below).	6. Net Profit (Column 2 minus sum of columns 3, 4, and 5)
	\$	\$	\$	\$	\$
TOTAL (Enter as Item 4, Page 1)	\$				\$

Explanation of deductions claimed in columns 4 and 5:

SCHEDULE C—PROFIT OR LOSS FROM SALE OR EXCHANGE OF REAL ESTATE, STOCKS, BONDS, ETC.						
1. Kind of Property.	2. Date Acquired.	3. Gross Sales Price.	4. Cost or Other Basis.	5. Expense of Sale.	6. Depreciation Allowed (or Allowable Since Acquisition or Jan. 1, 1917).	7. Net Profit.
		\$	\$	\$	\$	\$
TOTAL (Enter as Item 5, Page 1)						\$

SCHEDULE D—DIVIDENDS RECEIVED					
Name of Company. (a)	Total amount received. Report on line 2, page 1. (b)	Percentage of net income on which the distributing corporation paid tax to State of Missouri last preceding taxable period. (c)	Amount or portion of dividends received on which the distributing corporation paid tax. c x b. (d)	Credit of 2% of item (d) to be deducted on line 20, page 1. (e)	
(1) <u>WAGNER ELEC CORP ST LOUIS MO</u>	\$ <u>120.00</u>		\$ <u>76.40</u>	\$ <u>1.12</u>	
(2) <u>OTHER DIVIDENDS PER LIST</u>	\$ <u>573.03</u>				
(3) <u>ATTACHED</u>					
(4)					
TOTAL (Enter total of Column (b) as Item 2, Page 1)	\$ <u>693.03</u>		\$ <u>76.40</u>	\$ <u>1.12</u>	

SCHEDULE E—INTEREST		SCHEDULE F—TAXES	
To Whom Paid (Show Address).	Amount.	Nature of Tax.	Amount.
<u>MISSISSIPPI VALLEY TRUST CO</u>	\$ <u>157.11</u>	<u>U.S. FEDERAL TAX</u>	\$ <u>3115.38</u>
<u>ST. LOUIS MO.</u>		<u>CLAYTON TAX</u>	\$ <u>2.50</u>
		<u>ST. LOUIS CITY TAX</u>	\$ <u>12.50</u>
TOTAL (Enter as Item 9, Page 1)	\$	<u>TAXES MO. WITH COUN</u>	\$ <u>3140.38</u>

SCHEDULE G—DEPRECIATION								
1. Kind of Property (If buildings, state material of which constructed).	2. Date Acquired.	3. Cost or Other Basis (Do not include land or other nondepreciable property).	4. Assets Fully Depreciated in Use at End of Year.	5. Depreciation Allowed (or allowable) in Prior Years.	6. Remaining Cost or Other Basis to be Recovered.	7. Estimated Life Used in Accumulating Depreciation.	8. Estimated Remaining Life From Beginning of Year.	9. Depreciation Allowable This Year.
		\$	\$	\$	\$			\$
TOTAL (Enter as Item 18)								\$

SCHEDULE H—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, 13 AND 17	
EXPLANATION.	
ITEM 17 - <u>Combination</u>	
<u>Insurance Paid Corp 10 -</u>	
<u>Refund Paid for Capital Loss 2 -</u>	
<u>Newly Acq Prop 5 -</u>	

SCHEDULE I—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES			
Income (or loss) from partnerships, syndicates, fiduciaries, etc. (Furnish names and addresses):			
	\$		
Income from other sources (State nature):			
	\$		
Total amounts in Schedule I. (Enter as Item 7, Page 1)			
	\$		
Non-taxable income from all sources (State nature) (Do not carry to page 1):			
	\$		

MISSOURI INFORMATION REPORT ON INCOMES

REPORT ALL PAYMENTS MADE TO ANY PERSON OR PERSONS FOR CALENDAR YEAR 1942

Section 11345, R. S. Mo. 1939 requires the filing of information reports on the part of all persons, corporations, partnerships, fiduciaries and employers of all types covering payments of interest, dividends, rent, salaries, wages, compensations, remunerations or other fixed or determinable income made during the year 1942 "to any person taxable under this article," where such payments equal \$1,000 or more if made to a single person or one whose marital status is unknown, or \$2,000 or more if made to a married person, except in the case of dividends in which event all payments of \$100 or more shall be reported. Said reports shall include all payments of whatever type made to a resident individual regardless of the source of such payment or the place where said persons' services were performed, but shall include only those payments made to non-resident individuals where the source thereof was within the State of Missouri or where the services of said person were performed within the State of Missouri. No reports need be filed covering payments of the above type made to corporations. The original of said report should be filed on or before March 1, 1943, with FORREST SMITH, State Auditor, Jefferson City, Missouri, and a duplicate copy thereof forwarded to the person to whom said payment was made.

KIND OF INCOME PAID	AMOUNT PAID
Salaries, wages, fees, commissions, etc.....	\$ 1295 00
Dividends.....	
Interest on notes, mortgages, etc.....	
Rents.....	
Royalties.....	
All other income.....	

BY WHOM PAID

NAME Burdette G. Johnson

STREET 7532 Parkdale Avenue

CITY Clayton, Missouri

TO WHOM PAID

Is Payee Married? No

NAME Josephine Nancy Luby
(Print Name Plainly)

STREET 724 Fairview Avenue

CITY Webster Groves, Missouri COUNTY _____



UNITED STATES INDIVIDUAL INCOME TAX RETURN

Page 1
1942

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS REPORTED ON THE CASH BASIS FOR THE CALENDAR YEAR, IS NOT MORE THAN \$5,000, AND CONSISTS WHOLLY OF SALARY, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST OR ANNUITIES.

FOR CALENDAR YEAR 1942

or fiscal year beginning _____, 1942, and ending _____, 1943

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

BURSETTE G. JOHNSON
(Name) (Use given names of both husband and wife, if this is a joint return)
7522 PARKDALE AV.
(Street and number, or rural route)
CLAYTON MO
(Post office) (County) (State)
DEALER IN RARE BOOKS & STAMPS
(Occupation) (Social Security number, if any)

(Name and address of employer)

(If more than one employer, attach statement showing name and address and amount received from each)

(Do not use these spaces)

File Code
Serial No.

District
(Cashier's Stamp)

Cash—Check—M. O.
First Payment

INCOME

Item and Instruction No.	Amount	Deductible Expenses (Attach itemized statement)
1. Salaries and other compensation for personal services, \$	\$	\$
2. Dividends, \$	\$	\$
3. Interest on bank deposits, notes, etc.		
4. Interest on corporation bonds, etc.	\$	\$
5. Interest on Government obligations, etc.:		
(a) From line (b), Schedule A	\$	\$
(b) From line (i), Schedule A	\$	\$
6. Rents and royalties. (From Schedule B)		
7. Annuities		
ITEMS 8, 9, AND 10, BELOW (AND PAGES 3 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.		
8. (a) Net gain (or loss) from sale or exchange of capital assets. (From Schedule F)		
(b) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)		
9. Net profit (or loss) from business or profession. (From Schedule H)		
(State total receipts, from line I, Schedule H, \$ <u>11275.13</u>)		
10. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I)		
11. Total income in items 1 to 10		\$ <u>23270.41</u>

DEDUCTIONS

12. Contributions paid. (Explain in Schedule C)	\$	<u>44 -</u>
13. Interest. (Explain in Schedule C)		
14. Taxes. (Explain in Schedule C)		<u>444.35</u>
15. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C)		
16. Bad debts. (Explain in Schedule C)		
17. Other deductions authorized by law. (Explain in Schedule C)		
18. Total deductions in items 12 to 17		<u>488.35</u>
19. Net income (item 11 minus item 18)		\$ <u>22782.06</u>

COMPUTATION OF TAX

20. Net income (item 19 above)	\$	<u>22782.06</u>	27. Normal tax (6% of item 26)	\$	<u>1366.92</u>
21. Less: Personal exemption. (From Schedule D-1)	\$	<u>500 -</u>	28. Surtax on item 23. (See Instruction 28)	\$	<u>70.86</u>
22. Credit for dependents. (From Schedule D-2)		<u>500 -</u>	29. Total (item 27 plus item 28)	\$	<u>837.78</u>
23. Balance (surtax net income)	\$	<u>22282.06</u>	30. Total tax (item 29 or line 16, Schedule F)	\$	
24. Less: Item 5 (a) above	\$		31. Less: Income tax paid at source	\$	
25. Earned income credit. (From Schedule E-1 or E-2)	\$	<u>451.54</u>	32. Income tax paid to a foreign country or U.S. possession. (Attach Form 116)	\$	
26. Balance subject to normal tax	\$	<u>21830.52</u>	33. Balance of tax (item 30 minus items 31 and 32)	\$	<u>837.78</u>

I/We declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

(Signature of person (other than taxpayer or agent) preparing return)

(Date)

(Signature of taxpayer)

(Date)

(Name of firm or employer, if any)

(If this is a joint return (not made by agent), it must be signed by both husband and wife)
A return made by an agent must be accompanied by power of attorney. (See Instruction F)

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 8)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired <i>Mo. Day Year</i>	3. Date sold <i>Mo. Day Year</i>	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percent- age	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 6 MONTHS									
			\$	\$	\$	\$		100	\$
								100	
								100	
								100	

Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)

\$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 6 MONTHS									
			\$	\$	\$	\$		50	
								50	
								50	
								50	

Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)

\$

SUMMARY OF CAPITAL GAINS AND LOSSES

1. Classification	2. Net short-term capital loss of preceding taxable year (not in excess of net income for such year), but only to extent of net short-term capital gain of current year	3. Net gain or loss to be taken into account from column 10, above	4. Net gain or loss to be taken into account from partnerships and common trust funds	5. Total net gain or loss taken into account in columns 2, 3, and 4 of this summary
		(a) Gain (b) Loss	(a) Gain (b) Loss	(a) Gain (b) Loss
1. Total net short-term capital gain or loss	\$	\$	\$	\$
2. Total net long-term capital gain or loss	\$	\$	\$	\$
3. Net gain in column 5, lines 1 and 2. (Enter as item 8 (a), page 1)				\$
4. Net loss in column 5, lines 1 and 2. (The amount to be entered as item 8 (a), page 1, is (1) this item or (2) net income, computed without regard to capital gains or losses, or (3) \$1,000, whichever is smallest)				\$

COMPUTATION OF ALTERNATIVE TAX

Use only if you had an excess of net long-term capital gain over net short-term capital loss, and item 23, page 1, exceeds \$18,000

1. Net income (item 19, page 1)	\$	10. Normal tax (6% of line 9)	\$
2. Excess of net long-term capital gain over net short-term capital loss (line 2, column 5 (a), minus line 1, column 5 (b), of summary above)		11. Surtax on line 6. (See Instruction 28)	
3. Ordinary net income (line 1 minus line 2)	\$	12. Partial tax (line 10 plus line 11)	\$
4. Less: Personal exemption. (From Schedule D-1)	\$	13. 50% of line 2	
5. Credit for dependents. (From Schedule D-2)		14. Alternative tax (line 12 plus line 13)	\$
6. Balance (surtax net income)	\$	15. Total normal tax and surtax (item 29, page 1)	\$
7. Less: Item 5 (a), page 1	\$	16. Tax liability (line 14 or line 15, whichever is the lesser). (Enter as item 30, page 1)	\$
8. Earned income credit. (From Schedule E-1 or E-2)			
9. Balance subject to normal tax	\$		

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 8)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule J)	7. Gain or loss (column 3 plus column 6 minus the sum of columns 4 and 5)
		\$	\$	\$	\$	\$

Total net gain (or loss) (enter as item 8 (b), page 1)

\$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page

If any of such items were acquired by you other than by purchase, explain fully how acquired

(State (1) nature of business OLD STAMPS & COINS; (2) number of places of business ONE; (3) business name and address if different from name and address on page 1 ST. LOUIS STAMP & COIN CO. 4080 NORTH ST. LOUIS, MO.)

\$ 111 275 13

OTHER BUSINESS DEDUCTIONS

11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself)_____

12. Interest on business indebtedness

13. Taxes on business and business property

2. Inventory at beginning of year..... \$ 100,287.78

4. Losses (explain below)

3. Merchandise bought for sale.....	103229.78
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13. Bad debts arising from sales or services

4. Labor	38	75
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16. Depreciation, obsolescence, and depletion (explain in Schedule J)

5. Material and supplies.....	-	252	46
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17. ~~Rent, repairs, and other expenses~~ (itemize below or on separate sheet)

6. Other costs (itemize below)-----	11.23	13.
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18. Amortization of emergency facilities (attach statement)

7. Total of lines 2 to 6. \$ 205,536.90

T9. Total of lines 11 to 18

8. Less inventory at end of year..... 119692.42

29 Total of lines 9 and 19

9. Net cost of goods sold (line 7 minus line 8). \$ 85244 48

Net profit (or loss) (line 1 minus line 20) (enter as item 9, page 1)

If the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories are required. Enter "C," or "C or M," on lines 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Explanation of deductions claimed in lines 6, 14, and 17: ^{12/26/55} ~~PAID~~ ^{EXPENSE 1966} ~~EXPENSE~~ ^{TELEPHONE & TELEGRAPH 132} ~~INSURANCE 1116~~ ^{SAFE 000} ~~SAFE~~ ^{BOXES 200} ~~BOXES~~ ^{COLLECTION 500000} ~~COLLECTION~~ ^{CHARGES 1165} ~~CHARGES~~ ^{BUSINESS TRIP CHICAGO 83} ~~BUSINESS TRIP CHICAGO~~ ^{TRIP 7648} ~~TRIP~~ ^{BUSINESS TRIP}

Did you at any time after October 3, 1942, and before the end of your taxable year have in your employ more than eight individuals?

If answer is "Yes," have you in this return taken a deduction for any amount of wages or salaries representing an increase or decrease in rate after October 3, 1942?..... If answer to second question is "Yes," attach a statement explaining all such increases or decreases. If any of

9. attach also a copy of the authorization for each of such increases or decreases.

Schedule I.—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES

INCOME (OR LOSS) FROM PARTNERSHIPS, SYNDICATES, ETC. (SEE INSTRUCTION 10 (a)) (FURNISH NAMES AND ADDRESSES)

INCOME FROM FIDUCIARIES (FURNISH NAMES AND ADDRESSES)

INCOME FROM OTHER SOURCES (STATE NATURE)

Total amounts in Schedule I. (Enter as item 10, page 1)

Schedule J.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES F, G, AND H

[illegible]

- Dividends received in 1942 -

Adams Express Company, New York, N.Y.	15.00	—
American Bank Note Co., " " "	4.00	—
American Cyanamid Co. " " "	37.50	—
Columbian Carbon Co. " " "	63.75	—
Commercial Solvents Corp. " " "	12.00	—
Consolidated Oil Co. " " "	15.00	—
Container Corp., Chicago, Ill.	15.00	—
Gen'l. Cigar Co. New York, N.Y.	22.50	—
Hecker Products Corp. " " "	5.25	—
Liquid Carbonic Co. Chicago, Ill.	25.00	—
Louisville Gas & Electric Co. Louisville, Ky.	15.00	—
Midland Steel Products Corp. Cleveland, Ohio	130.00	—
Mash Kelvinator Co. New York, N.Y.	5.00	—
Natl. Cash Register Dayton, Ohio	15.00	—
Nat'l. Dairy Products Co. New York, N.Y.	8.00	—
Sierra Pacific Power Co. " " "	4.20	—
Sococon Vacuum Oil Co., " " "	5.00	—
Southern Calif. Edison, Los Angeles, Calif.	61.25	—
Swift Internat'l. Chicago, Ill.	\$25.00 plus.	—
\$1.25 for Income Tax paid in the Argentine Republic ...	26.25	—
Standard Brands, Inc. New York, N.Y.	7.00	—
Stone & Webster " " "	22.50	—
Texas Pacific Coal & Oil. " " "	12.50	—
Texas Pacific Land Trust " " "	8.50	—
United Gas Improvement " " "	4.50	—
Wagner Electric Co. St. Louis, Mo.	120.00	—
3 Shares American Cyanamid Company, New York, 5% Cum. Prfd.		
Received as dividend Dec. 20, 1942, sold Dec. 21st, 1942....	30.33	—
	<u>\$693.03</u>	